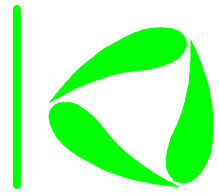


Presentation to European Energy Venture Fair

KP Bio Energy : “The Renewable Energy Investment Opportunity”

October 28, 2003



Investment summary

- ✍ **KP BioEnergy plc intends to become the leading independent renewable energy company in the UK**







- ✍ It has the ability to do this through:
 - ✍ Off-take agreements in place providing giving the ability to provide a guaranteed revenue of £280 Million per year (through to 2012-16)
 - ✍ Highly experienced Board and management with proven experience in the sector
 - ✍ Detailed business plan with phased approach to development of diversified renewable energy portfolio
 - ✍ Proprietary technology and development deals covering proven technology
 - ✍ Joint Business Development Agreements with major companies


- ✍ Following a period of initial development KPBE now intends to seek funding for the first major stage of development



Fulfilling renewable need

Driven by EU and UK law

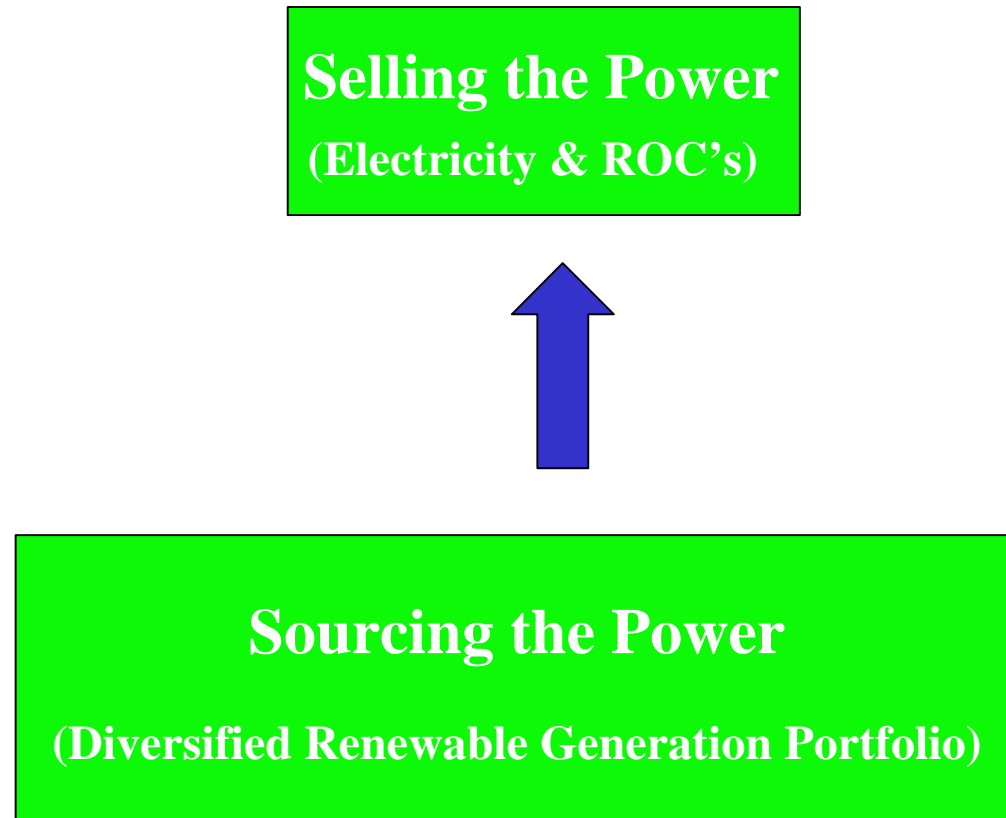
-  EU law requires all member states to generate a fixed proportion of energy from renewable sources -12% by 2010 and 20% by 2020
-  In UK, the Renewable Obligation Act (April 2002) sets target of 10.4% by 2010 with further targets to 2026
 -  Penalty of £30/MWh for suppliers not meeting the obligation
 -  Smearback mechanism: recompenses complying suppliers
 -  Renewable energy includes, wind, wave, biogas, distributed waste & solar
 -  Target of 20% from renewable sources by 2020, although this is not *yet* obligatory.

 **The 10% requirement equates to an additional 27,000 GWh's of renewable generation required by 2010 (against only 3,000 GWh in place now)**



The KP Bio-Energy Business Model

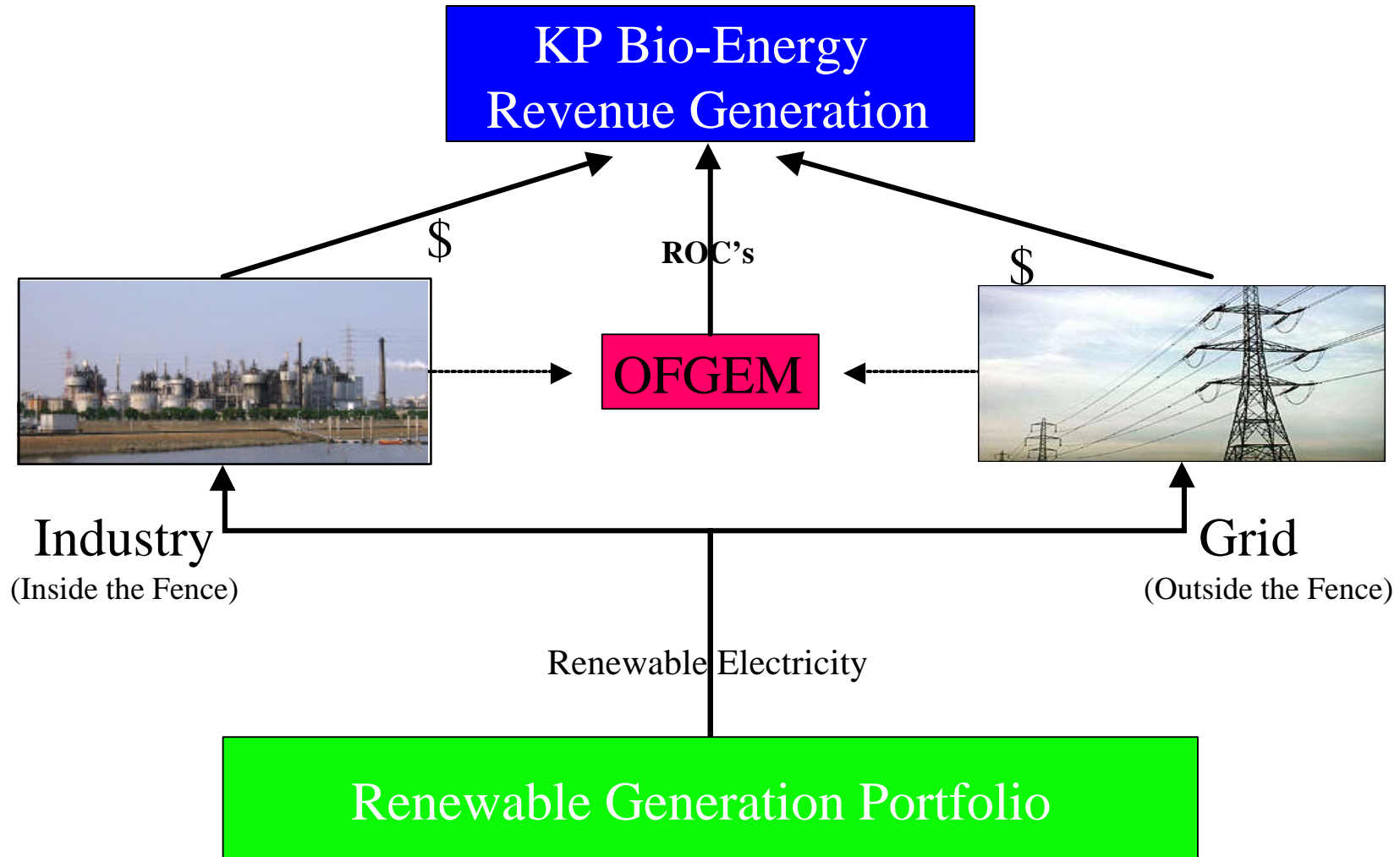
Two Divisions





ROC & Roll

Revenue Generation from Inside and Outside the Fence

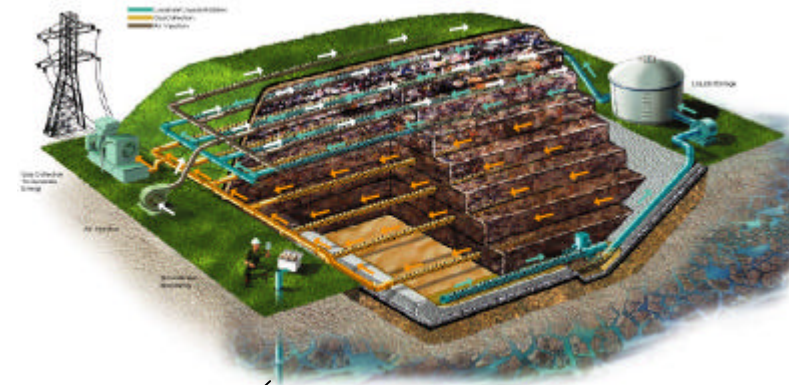




Generating electricity



Wind



Biogas (Landfill gas)

KP Bio-Energy

Distributed Waste Disposal

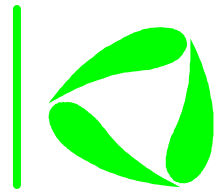




Unique business model

Key Differentiators

- ✍ Core *put* contracts negotiated with high quality distribution & generating partners
 - ✍ Key agreements with three Major UK utility supply companies
 - ✍ These are for 520 MW and once fulfilled have guaranteed revenue of £280 Million/yr
- ✍ Diversified portfolio strategy (technology independent strategy)
- ✍ Plan to build 1,000MW of capacity (10 year Build Out)
- ✍ Targeting market leadership
 - ✍ Minimum target of 15% market share by 2010
- ✍ Highly profitable - >50% margins



Investment Opportunity Summary

- ✍ KP BioEnergy intends to become the leading independent renewable energy company in the UK. It has the ability to do this through;
 - ✍ Long term off-take agreements in place providing guaranteed revenue stream.
 - ✍ Highly experienced Board of Directors and management team with proven experience in the sector.
 - ✍ Proprietary technology and joint development agreements covering proven technology
 - ✍ Carefully thought out business plan with phased approach to development of diversified renewable energy portfolio
 - ✍ Business Plan designed for minimum risk



Investment Opportunity

Conclusion

- ✍ This is an excellent opportunity to invest in a growing company that has the contractual, technological and management expertise required to succeed in the rapidly expanding market for renewable energy in the UK.
 - ✍ Proven management and project development team
 - ✍ acknowledged expertise in following areas:
 - ✍ **Wind**
 - ✍ **Bio-gas: (landfill and anerobic digestion)**
 - ✍ **Waste**
 - ✍ **“Carbon Recycling-Distributed Waste Disposal”**: Gasification technology (Wellman Process Engineering)
 - ✍ Projects in development
 - ✍ Strategic Alliances
 - ✍ JBDA with International Power and Mitsui
 - ✍ JBDA with Pennant Wind and Deltaic Systems
 - ✍ Strategic Alliance with CO2e
 - ✍ Strategic Alliance with Renewable Energy Developments
 - ✍ Strategic relationships with numerous industrial partners